

## Finance Committee Meeting – Minutes

11/8/17

8:00 a.m.

Attending: Chairman Tim Boyce  
Members Kent Schroeder & Terry Twenhafel  
City Manager Cody Hawkins  
Assistant City Manager Mike Bolt  
Executive Assistant Melissa Schanz  
City Clerk Kari Haas  
Finance Coordinator Lynn Weidenbenner

Others in attendance: Mayor Daugherty & Councilman Paul Schorr

Chairman Tim Boyce called the meeting to order at 8:10 a.m.

City Clerk Kari Haas and Finance Coordinator Lynn Weidenbenner presented the Tax Levy Computations and Allocations for 2018-2019.

Staff suggested keeping the EAV at the same rate as last year which would be 4.99%. City Clerk stated that we can make changes once we receive the rate certification from the County, but staff feels this is the best projection for the City.

The Committee had some discussion about the veteran discounts, ambulance service and IMRF before Member Terry Twenhafel recommended the approval of the tax levy and the committee agreed.

There was no further discussion.

Chairman Tim Boyce adjourned the meeting at 8:50 a.m.