

# **MASCOUTAH POLICE PENSION FUND QUARTERLY MEETING MINUTES**

**July 11<sup>th</sup>, 2016**

## **CALL TO ORDER**

Secretary Fleshren called the meeting to order at 3:30 p.m.

## **ROLL CALL**

Members present, Terry Giles, Bruce Fleshren, Kenny Bouas, new appointee Rebecca Douglas, and Attorney Orsey, and Treasurer Klingelhoef were also present. A moment of silence was observed for the passing of President David Lembke since the last Board meeting.

## **PREVIOUS MINUTES**

The minutes from the previous April 2016 meeting were handed out and reviewed. Bouas made a motion to accept the minutes, seconded by Giles. The motion passed by unanimous vote.

## **PUBLIC COMMENTS**

There were no public comments made.

## **TREASURER'S REPORT**

The treasurer's report was handed out by Tom Klingelhoef, showing a balance of \$39,109.02 as of June 30<sup>th</sup>, 2016. It will be attached to the minutes. A Motion to accept the treasurer's report was made by Bouas. Seconded by Giles. The motion passed by unanimous vote.

The Bank of Edwardsville (TBE) presented their report on funds held by them. A statement will be attached, showing an account value of \$4,463,743.05 as of June 30, 2016. A motion was made by Bouas to approve the TBE report and seconded by Giles. The motion passed by unanimous vote.

## **MAYORAL/CITY APPOINTMENTS**

Terry Giles expires in May 2017  
Rebecca Douglas expires in May 2018.

## **NEW POLICE ELECTIONS**

No action needed. Elections will be held April 2017

## **BENEFICIARY ELECTION**

No action needed. Elections April 2017

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## **INTERNAL ELECTIONS**

Nominations for Board Officers were opened. The nominations were as follows. President-Bruce Fleshren, Vice-President-Terry Giles, Secretary-Tony Weck, Assistant-Secretary-Rebecca Douglas. There were no other nominations and the nominations were closed.

As there were no contested positions, the nominations were confirmed and elected to office by a unanimous vote of the members present.

## **INVESTMENTS**

There was no action or discussion at this time.

## **BILLS**

A motion was made by Giles to pay the bill presented for 904.44 for the State of Illinois Pension Compliance Fee. The motion was seconded by Fleshren. The motion passed by unanimous roll call vote.

## **ANNUAL REPORT TO MUNICIPALITY**

No Action needed.

## **OFFICER DOCUMENTATION**

None needed.

## **BENEFIT APPLICATION CASES**

There was no action needed.

## **BENEFICIARY INCREASE ACKNOWLEDGMENT**

No action needed.

## **ANNUAL TAX LEVY DISCUSSION**

No action needed.

## **OLD BUSINESS**

A) Secretary Bruce Fleshren announced that because of the recent death of President Lembke he was no longer going to resign from the Board, which would cause there to be 2 new members brought to the Board at the same time. He will continue to serve the remained of his term through 2017

B) Fleshren advised the Board that there had been no new contact from DOI regarding the desk audit currently being done.

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### **NEW BUSINESS**

A) Attorney Orsey spoke with new member Douglas regarding the time table and obligations of the required training new members needed upon appointment to the Board. A motion was made by Bouas to reimburse Rebecca Douglas for the upcoming 32 hours of training she would be taking which was estimated to cost \$800. The motion was seconded by Giles, and passed by unanimous roll call vote.

B) Attorney Orsey advised that DOI need to be notified of the new officers for the Board. President Fleshren stated he would notify them.

C) Attorney Orsey informed the Board that the DOI was requiring all Funds to submit a new Security Administrator Form to them by August 1<sup>st</sup> indicating who was the security administrator for the fund. A motion was made by Bouas that President Fleshren serve as the security administrator for the fund and complete the required paperwork. The motion was seconded by Giles. The motion passed by unanimous vote.

### **MISCELLANEOUS**

Fleshren asked Board Attorney Orsey if he was being paid properly by the Board. Attorney Orsey advised that he in fact was and there was a brief review of his contract, which does renew annually if there are no changes needed. The contract calls for a \$1200 quarterly retainer for 6hrs of service and hours over that amount are billed to the fund at \$200.00 per hour.

### **ADJOURNMENT**

The meeting was adjourned at 4:20 p.m. The next meeting will be on October 11<sup>th</sup>, 2016 at 3:30 pm.

Respectfully Submitted,

Bruce Fleshren  
Secretary