

**MASCOUTAH POLICE PENSION FUND  
QUARTERLY MEETING MINUTES**

**July 8<sup>th</sup>, 2014**

**CALL TO ORDER**

President Dave Lembke called the meeting to order at 3:30 p.m.

**ROLL CALL**

Members present, Dave Lembke, Bruce Fleshren, Kenneth Bouas, Tony Weck, and Terry Giles. Attorney Orsey, and Treasurer Klingelhoefler was also present.

**PREVIOUS MINUTES**

The minutes from the previous April 2014 meeting were handed out and reviewed. Weck made a motion to accept the minutes, seconded by Bouas. The motion passed by unanimous vote.

**PUBLIC COMMENTS**

There were no public comments made.

**TREASURER'S REPORT**

The treasurer's report was handed out by Tom Klingelhoefler and reviewed, it will be attached to the minutes. A Motion to accept the treasurer's report was made by Fleshren. Seconded by Weck. The motion passed by unanimous vote.

The Bank of Edwardsville (TBE) then presented their report on funds held by them. A statement will be attached. A motion was made by Fleshren to approve the TBE report and seconded by Weck. The motion passed by unanimous vote.

**MAYORAL/CITY APPOINTMENTS**

David Lembke expires in 2016, A letter was received from the Mayor re-appointing Dave Lembke. Terry Giles expires in 2015.

**NEW POLICE ELECTIONS**

No action was needed. Due April 2015.

**BENEFICIARY ELECTION**

No action required, due April 2015.

## **MASCOUTAH POLICE PENSION FUND QUARTLEY MEETING MINUTES**

### **INTERNAL ELECTIONS**

A motion was made by Bouas to retain the same officers, Pres. Lembke, VP Giles, Sec. Fleshren and Asst. Sec. Weck. The motion was seconded by Weck. The motion passed by unanimous roll call vote.

### **INVESTMENTS**

A request was made by the Board to have The Bank of Edwardsville update the current investment policy to reflect any changes in policy since the last implementation.

### **BILLS**

A bill was presented from the State of Illinois Department of Insurance for the annual compliance fee that is levied to all pension funds in the amount of \$713.63. After discussion, a motion was made by Fleshren and seconded by Weck to make the payment. The motion passed by unanimous roll call vote.

### **ANNUAL REPORT TO MUNICIPALITY**

No action needed.

### **OFFICER DOCUMENTATION**

None needed.

### **BENEFIT APPLICATION CASES**

Sgt. Kathy Kelsheimer has made application for a regular duty retirement at 22 years of service. Her application was reviewed by Attorney Orsey and the dollar amounts were confirmed by the City finance director and city treasurer. These then calculated using the state benefit calculator. A warrant for benefits was drafted by Attorney Orsey for an initial annual benefit of \$39,423.38. A motion was made by Weck to approve the benefit as presented, and was seconded by Bouas. The motion passes with a unanimous roll call vote. A copy of the warrant will be attached with the minutes, and placed in Kelsheimer's pension fund file.

### **BENEFICIARY INCREASE ACKNOWLEDGMENT**

No action needed.

### **ANNUAL TAX LEVY DISCUSSION**

There was no action needed.

**MASCOUTAH POLICE PENSION FUND  
QUARTERLY MEETING MINUTES**

**OLD BUSINESS**

Recognized that Dave Lembke was re-appointed to the Board by the Mayor.

**NEW BUSINESS**

Attorney Orsey discussed the need for the City to complete its audit so that information could be obtained for the annual report due to the State at the end of October.

Attorney Orsey reminded members that the annual reported need to be prepared and approved by the October meeting so that the tax levy request could be made to the City on time.

**MISCELLANEOUS**

Attorney Orsey advised that a recent court decision by the State Supreme Court denied the legislature from changing pension benefits of state employees. It is to be seen how the legislature reacts to this defeat in their attempts to reduce benefits of employees.

**ADJOURNMENT**

The meeting was adjourned at 4:15 p.m. The next meeting will be on October 14<sup>th</sup>, 2014 at 3:30 pm.

Respectfully Submitted,

  
Bruce Fleshren