

MASCOUTAH POLICE PENSION FUND QUARTERLY MEETING MINUTES

April 14th, 2015

CALL TO ORDER

President Lembke called the meeting to order at 3:30 p.m.

ROLL CALL

Members present, Dave Lembke, Bruce Fleshren, Terry Giles, Ken Bouas Tony Weck (late) and Attorney Orsey, and Treasurer Klingelhoefner were also present.

PREVIOUS MINUTES

The minutes from the previous January 2015 meeting were handed out and reviewed. Bouas made a motion to accept the minutes, seconded by Lembke. The motion passed by unanimous vote.

PUBLIC COMMENTS

There were no public comments made.

TREASURER'S REPORT

The treasurer's report was handed out by Tom Klingelhoefner and reviewed, it will be attached to the minutes. A Motion to accept the treasurer's report was made by Fleshren. Seconded by Weck. The motion passed by unanimous vote.

The Bank of Edwardsville (TBE) then presented their report on funds held by them. A statement will be attached. A motion was made by Fleshren to approve the TBE report and seconded by Weck. The motion passed by unanimous vote.

MAYORAL/CITY APPOINTMENTS

Terry Giles expires in 2015—Giles stated he spoken with the Mayor and advised that he would stay on it appointed.

David Lembke expires in 2016.

NEW POLICE ELECTIONS

Due April 2015. Fleshren indicated that nomination requests were sent to all members requesting any nominations due April 10th, for the April 20th elections. There were no new nominations made. Both Fleshren and Weck had indicated that they would serve another term.

MASCOUTAH POLICE PENSION FUND QUARTLEY MEETING MINUTES

BENEFICIARY ELECTION

Due April 2015. Fleshren indicated that nomination requests were sent to all retirees and beneficiaries requesting any nominations due April 10th, for the April 20th elections. There were no new nominations made. Ken Bouas had indicated that he would serve another term.

INTERNAL ELECTIONS

No Action needed. Elections in July 2015

INVESTMENTS

Investments were reviewed during The Bank of Edwardsville report. No action was taken.

BILLS

There were no bills present for action.

ANNUAL REPORT TO MUNICIPALITY

No action needed.

OFFICER DOCUMENTATION

None needed.

BENEFIT APPLICATION CASES

There was no action needed.

BENEFICIARY INCREASE ACKNOWLEDGMENT

No action needed.

ANNUAL TAX LEVY DISCUSSION

No action needed.

OLD BUSINESS

The nominations were discussed. No new nominations were received for any of the trustee positions.

Members were reminded to file their economic interest report with the County. Giles, Lembke, Weck and Klingelhoefler advised that they had not received any notification. Fleshren stated that he would check with the City Clerk to get the information to them.

**MASCOUTAH POLICE PENSION FUND
QUARTERLY MEETING MINUTES**

NEW BUSINESS

A) The Bank of Edwardsville informed the Board that the current investment advisory contract with The Bank had expired. The Bank presented a new 3 year contract with the same terms as the previous contract. The Board discussed the contract conditions which were reviewed by Attorney Orsey. The Board also discussed the need for an RFP or seeking bids for a new contract. Attorney Orsey advised that it was not a requirement. Fleshren made a motion to renew the contract with The Bank of Edwardsville for a period of 3 years as presented and have the officers execute the contract. The motion was seconded by Bouas. The motion passed by a unanimous roll call vote.

B) Attorney Orsey advised that there was a new Siren from the DOI that members should read, regarding electronic filing of information for the annual report and other information that can be updated.

C) Attorney Orsey briefed the Board on some pieces of legislation that have been proposed regarding changes in pension funding and rules for retirees. No action was taken, information only. These bills were only in the early stages and are not in effect at this time.

MISCELLANEOUS

There was no other action.

ADJOURNMENT

The meeting was adjourned at 4:15 p.m. The next meeting will be on July 14th, 2015 at 3:30 pm.

Respectfully Submitted,



Bruce Fleshren