

**MASCOUTAH POLICE PENSION FUND
QUARTERLY MEETING MINUTES**

January 13th, 2015

CALL TO ORDER

President Lembke called the meeting to order at 3:30 p.m.

ROLL CALL

Members present, Bruce Fleshren, Tony Weck, Terry Giles, Ken Bouas (late) and Attorney Orsey, and Treasurer Klingelhoefner were also present.

PREVIOUS MINUTES

The minutes from the previous October 2014 meeting were handed out and reviewed. Attorney Orsey pointed out that the minutes stated that the IPPF spring training was in Springfield, it is in fact in East Peoria, IL. Weck made a motion to accept the minutes, seconded by Giles. The motion passed by unanimous vote.

PUBLIC COMMENTS

There were no public comments made.

TREASURER'S REPORT

The treasurer's report was handed out by Tom Klingelhoefner and reviewed, it will be attached to the minutes. A Motion to accept the treasurer's report was made by Fleshren. Seconded by Weck. The motion passed by unanimous vote.

The Bank of Edwardsville (TBE) then presented their report on funds held by them. A statement will be attached. A motion was made by Bouas to approve the TBE report and seconded by Weck. The motion passed by unanimous vote.

MAYORAL/CITY APPOINTMENTS

Terry Giles expires in 2015—Noted in meeting that Mayor would be reminded.
David Lembke expires in 2016.

NEW POLICE ELECTIONS

Due April 2015, Nominations would need to be made and the elections held on the 3rd Monday.

BENEFICIARY ELECTION

Due April 2015, with nominations to be made and the election held on the 3rd Monday in April.

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INTERNAL ELECTIONS

No Action needed. Elections in July 2015

INVESTMENTS

Investments were reviewed during The Bank of Edwardsville report. No action was taken.

BILLS

There were no bills present for action.

ANNUAL REPORT TO MUNICIPALITY

A copy of a letter sent to the City reflecting the past years performance and requesting the tax levy amount was distributed and will be attached to the minutes.

OFFICER DOCUMENTATION

None needed.

BENEFIT APPLICATION CASES

There was no action needed.

BENEFICIARY INCREASE ACKNOWLEDGMENT

The Bank of Edwardsville presented a report regarding the tax withholding calculations for retiree Kathy Kelsheimer, based on her contributions to the fund post tax withholding. After review, a motion was made by Weck to approve the calculations. A copy will be attached. The motion was seconded by Bouas and passed by unanimous vote.

ANNUAL TAX LEVY DISCUSSION

The State actuarial report was received and a letter sent requesting the City levy the suggested amount \$263,248 on 11-13-2014. The City did levy the requested amount in the tax filings certified on 12-22-2014 with the County Clerk in St. Clair County. Treasurer Klingelhofer confirmed that the Fund did receive the requested tax levy amount from the previous year.

OLD BUSINESS

The tax levy was discussed

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NEW BUSINESS

- A) The City tax levy was reviewed and discussed. The City levied the requested amount.
- B) Noted that Terry Giles seat was up for re-appointment in May 2015.
- C) Elections are due for members and beneficiaries in April 2015.
- D) The Bank of Edwardsville was in the process of requesting and getting the required DOI Finance Entity Form from institutions dealing with the Fund.
- E) The upcoming training in East Peoria was noted in May, and that the IPPFA was also hosting some one day seminars around the State. Each member is required to get 16 hours of in-service training. Pres. Lembke noted that he was behind for 2014 due illness. Attorney Orsey advised that he would get him 4 hours of training and that he could pick up an additional 4 hours on the Attorney General's web page. This needed to be completed prior to April 2015.

MISCELLANEOUS

There was no other action.

ADJOURNMENT

The meeting was adjourned at 4:15 p.m. The next meeting will be on April 14th, 2015 at 3:30 pm.

Respectfully Submitted,



Bruce Fleshren