

MASCOUTAH POLICE PENSION FUND
QUARTERLY MEETING MINUTES
January 12th 2016

CALL TO ORDER

President Lembke called the meeting to order at 3:30 p.m.

ROLL CALL

Members present: Tony Weck, Terry Giles, Ken Bouas, Dave Lembke. Attorney Dennis Orsey and Treasurer Klingelhoefler were also present.

PREVIOUS MINUTES

The minutes from the last meeting were handed out and reviewed. Motion was made to accept the previous minutes by Weck, and then seconded by Bouas. The motion passed

PUBLIC COMMENTS

There were no public comments

TREASURER'S REPORT

A copy of the treasurer report was handed out by Tom Klingelhoefler. It was explained by Klingelhoefler and reviewed by members present. A motion was made by Terry Giles to accept the report. The motion was seconded by Lembke. Motion passed. A copy will be attached to minutes.

The Bank of Edwardsville (TBE) presented their report on funds they handle. A statement will be attached. A motion to accept this report was made by Lembke and then seconded by Bouas. The motion then passed.

CORRESPONDENCE

No correspondence to report

BILLS

We had no bills to address this meeting

OLD BUSINESS

Attorney Orsey stated the Department of Insurance report returned and indicated our Pension Fund, as of May 1st 2015, was funded at 73%. He pointed out how in 2012 our fund was at 68%, in 2013 at 70% and in 2014 at 72%. He also reminded members the fund has to be funded at 90% by the year 2040.

NEW BUISNESS

Members present discussed the Pension Levy Request letter which was sent to the City of Mascoutah by Secretary Fleshren. The amount requested was \$268,325.00

The members present were reminded that member Lembke's seat is up for appointment in May of 2016 and elections are due in April 2016 for both active and retired member positions.

Training was discussed. Member Giles turned in copies of the training he had completed and Attorney Orsey reminded members of upcoming training dates which are listed on the IPPFA website. Attorney Orsey also guided member Lembke to the online training available to assist him in completing his required training hours.

A motion was made Bouas to allow the board to reimburse funds to any member attending the upcoming May 2016 IPPFA Conference. The member can be reimbursed for hotel costs and the board will pay fees associated with the conference. The motion was seconded by Weck. Motion then passed by vote.

Members were reminded to file a "Statement of Economic Interest" with St. Clair County by May 1st 2016.

ADJOURNMENT

A motion was made by Weck to adjourn the meeting. The motion was seconded by Bouas. Motion passed and meeting was adjourned at 4:15 p.m. Next meeting was announced for April 12th 2016.

Respectfully Submitted,

Anthony Weck