

## Finance Committee – Minutes

11/15/22

8:00 a.m.

Attending: Chairman Tim Boyce  
Members Todd Gober & John Harris III  
Assistant City Manager Kari Speir  
Finance Coordinator Lynn Weidenbenner  
City Clerk Melissa Schanz

Others in attendance: Mayor Pat McMahan

Chairman Tim Boyce called the meeting to order at 8:02 a.m.

Assistant City Manager Kari Speir and Finance Coordinator Lynn Weidenbenner presented the Tax Levy Computations and Allocations for 2023-2024.

The Committee recommended approval of the tax levy as presented.

Assistant City Manager Kari Speir provided the Committee with information and updates on the TIF negotiations with the Mascoutah School District.

Assistant City Manager Kari Speir provided the Committee with a copy of the proposed Electric System Amendment and explained how the Industrial Electric Rate Classification and Fees would work.

Committee member Harris asked staff if a clause could be included that if the customer falls below the minimum usage, they would default to the Large Power B rate to cover ourselves. The rest of the Committee agreed, and staff stated that they would look into including a clause.

There was no further discussion.

Chairman Tim Boyce adjourned the meeting at 9:57 a.m.