<u>Finance Committee Meeting – Minutes</u> 02/19/2020

8 a.m.

Attending: Chairman Tim Boyce

Member Terry Twenhafel Member Todd Gober City Manager Brad Myers City Clerk Melissa Schanz

Finance Coordinator Lynn Weidenbenner

Assistant City Manager Kari Speir

Others in attendance: None

Chairman Tim Boyce called the meeting to order at 8:02 a.m.

Finance Coordinator and City Manager provided the proposed FY20/21 budget to the committee. City Manager went over the budget guidance. The committee reviewed the revenues and expenses and projected fund balances and discussed the proposed budget.

Twenhafel moved, seconded by Gober to recommend the FY20/21 budget to City Council for approval.

Finance Committee will provide a budget recommendation letter to Council before first reading.

There was no further discussion.

Chairman Tim Boyce adjourned the meeting at 9:05 a.m.